



Fee Schedule

Effective January 1, 2022

Set-Up Fee		
One-time Setup Fee	Your account will incur a \$50 setup fee to establish the IRA.	\$50
Quarterly Fees		
Custodial Fee (includes 1st asset)	Your account will incur a custodial fee on a quarterly basis. This fee includes the custody of a single asset. If your IRA invests in one asset, then it will be charged \$95 per quarter.	\$95 per qtr.
Additional Asset Custodial Fee	Your account will incur this fee if it holds more than one investment. Your first investment is included in your Custodial fee. Each subsequent investment incurs a \$25 fee per quarter. For example: If your IRA holds 2 investments, then your account will be charged \$120 quarterly.	\$25 per qtr.
Transaction Fees <i>(Most of the following do not apply to IRA LLCs/Trusts)</i>		
Investment Fee	Your account will incur this fee each time Madison Trust places an investment on behalf of your IRA. This is applicable to the initial investment, re-investments into the same asset, and any subsequent investments placed. This fee also applies to movement of funds from an IRA to an IRA LLC.	\$50
Cash Disbursement Fee	Your account will be charged this fee when funds leave your IRA for the following transactions: distributions (non-ACH), outgoing transfers to another IRA or qualified retirement plan, and expense payment requests.	\$30
ACH Disbursement Fee	If distributions are taken via ACH (recurring at least quarterly) then your IRA is eligible for our discounted Disbursement fee of \$10.00 per transaction.	\$10
Re-registration of Investment Fee	Your account will be charged this fee when an asset is transferred into or out of your Madison Trust IRA (ex: real estate, promissory notes, convertible notes, private company stock, private placements, minority interest in LLCs, IRA LLCs, etc.)	\$50
Sale of Asset Fee	Your account will be charged this fee when Madison Trust sells an asset on behalf of your IRA (ex: real estate, private company stock, minority interest in LLC, etc.)	\$50
Precious Metals Storage Fee	Your account will be charged this fee when precious metals are deposited into your IRA (by purchase or transfer) and annually thereafter. The \$100 minimum includes your first \$100,000 of metal held at Delaware depository. Beyond that, storage fees are billed at \$1 per \$1,000 of asset value.	\$100 minimum
Account Termination Fee	Your account will incur a termination fee if you close your IRA. This fee will be charged in conjunction with any transaction fees that apply along with any outstanding fees owed.	\$150
Service Fees		
Expedited Processing (2 business days)	\$50	Corrected 1099R/5498 \$50
Overnight Delivery	\$50	Precious Metals Shipping \$25 plus cost
Incoming Wire	\$25	Research (when applicable) \$100 per hour
Outgoing Wire	\$25	Late fee, charged monthly (incurred when custodial fee is not paid on time) \$25
Roth Conversion/Recharacterization	\$50	Stop Payment Fee \$25
Returned Check	\$25	Credit Card Convenience Fee \$25 (Only applicable when your full \$500 minimum balance is charged to a credit card).
Minimum Cash Balance		
Minimum Cash Balance	This is not a fee. Madison Trust requires that all IRAs maintain a \$500 minimum balance. This balance may be used for fees if no other payment method is provided by the account holder. If an account holder closes their IRA, any remaining cash balance not used towards fees will be returned to the account holder.	\$500